

**LOBATSE WATER SUPPLY PROJECT LOAN (AUTHORIZATION)  
ACT, 1994**

No. 3



of 1994

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Citation
2. Authorization to raise loan
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4. Loan to be charged upon Consolidated Fund
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**An Act to authorize the raising by Government of a loan from the European Investment Bank for the purpose of financing part of the cost of constructing and rehabilitating the water supply pipe line between Gaborone and Lobatse.**

*Date of Assent:* 29th March, 1994.

*Date of Commencement:* Date of Publication.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Lobatse Water Supply Project Loan (Authorization) Act, 1994.

Short title

2. The Minister may raise by loan from the European Investment Bank an amount not exceeding 3 000 000 ECU's, being the equivalent of approximately Pula 8 400 000, subject to such terms as may be agreed between the Minister and the said Bank, for the purpose of financing part of the costs of a project by the Water Utilities Corporation to construct and rehabilitate the water pipe line between Gaborone and Lobatse.

Authorization to raise loan

3. The proceeds of the loan authorized by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.

Loan to be paid into Development Fund

4. All sums required to repay the loan and to pay the interest thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be charged upon Consolidated Fund

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreement embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreement.

Powers of Minister in connexion with loan

PASSED by the National Assembly this 24th day of March, 1994.

T.G.G.G. SEELETSO,  
*Clerk of the National Assembly.*